

By:

Am Iannone DPR Con c ionⁱ
Ka en L Flin Gilbane Con c ionⁱⁱ
Aldo F cen e e Libe M al In anceⁱⁱⁱ
Michael Philli Willi To e Wa on^{iv}

MIn oda con c ion ind con olled In ance og am a e beneficial ool fo o iding
M o ke com en a ion M m lo e liabili and o comme cial gene al liabili and e ce
liabili in ance co e age CGM XS a a con c ion ojec i e fo all en olled con ac o
and bcon ac o The benefi of ing con olled in ance a e n me o b no all
con olled in ance co e age and og am a e c ea ed e al I i im o an fo an
a ici an in a con olled in ance og am o become familia i h he og am he
co e age he e cl ion f om co e age ho he con olled in ance co e age ma in e ac
i h he M ici an o n co o a e in ance olicie and ho he og am ill be
admini e ed Th o gh d e diligence con ac al i k an fe and ac i e managemen of ce ain
e cl ion and bjec i i e a a ici an in a con olled in ance og am can a oid he
M go M ha ha ma o he i e occ

A con olled in ance og am MCIP i a mechani m he e a on o icall ei he he
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in ance Y 2oI 2 2LFR LLR c 222R c 2 LRbK 2V 1 iK 2RbK 2 RK 2n 2 22d











hold make e o nde and hede ail of he co e age he he limi ein a eina og am
and ho limi a e ha ed i ho he ojec i k

A a ici an in a CIP

hold al o ca ef ll e ie i o n co o a e CGL XS olicie in con ide ing he limi
Man co o a e og am ha e endo emen ha make clea ha he co o a e co e age
ill no i e ce o e an CIP if he CIP i no o iding a ce ain le el of co e age dg
Million Dolla o gea e F he man co o a e og am XS olicie ha e an i acking
o i ion hich ho ld be aken in o con ide a ion hen en olling in a CIP^{xxii} Man CIP
al o con ain an i acking endo emen An i acking lang age dic a e ha onl one limi
of co e age i a ailable fom a a ic la in ance ca ie So if one o mo e of he CIP
ca ie a e he ame ca ie i ing co e age fo he co o a e og am he M ici an
acce o i co o a e e ce mb ella liabili co e age ma be im ac ed b a ici a ion
in he CIP







In addition to some of the other information in the section of his letter



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